

## **Expedition Climbers Club (ECC) Incorporated**

**Incorporated Societies No. 2599803**

**Thursday 17 August 2017**

### **Agenda**

- |  |                   |
|--|-------------------|
| 1. President's Report                    | Ben Dare          |
| 2. Treasurer's Report                    | Daniel Joll       |
| 3. NZAT Subcommittee Report              | Steven Fortune    |
| 4. Festival & Events Subcommittee Report | Alastair McDowell |
| 5. Publications Subcommittee Report      | Kester Brown      |
| 6. General Business                      |                   |
| 7. Election of Positions for 2017-2018   |                   |

### ***Meeting started at 3:20pm, 17 August 2017***

*In Attendance:* Ben Dare, Jono Clarke, Reg Measures, Karl (Merry) Schimanski, Erik Bradshaw, Allan Uren, Steven Fortune, Rose Pearson, Raluca Ana, Craig Jeffries, Graham Johnson, Gemma Wilson, Sam Waetford, Brendan Clark, Alastair McDowell, Scott Blackford-Scheele, Jaz Morris, Daniel Joll, Gavin Lang, Ryan Taylor, Lionel Clay, Tom Brownlie, Andrew Finnigan, Matt Wilkinson, Chris Hayes, Julian Redmond, Lachlan Robinson, Alex Wong, Ben Blackmore, Amy Blackmore, Peter Harris.

*Apologies:* Kester Brown.

#### **1. President's Report – Ben Dare**

Ben gave a brief summary of the club's activities during the past year. Notable events which Ben talked to included:

- Remarkables Ice & Mixed Festival 2016, which had our largest turnout of a festival up until that point;
- The NZAT and new team members, on the trials, selection of new team members, and their activities in the mountains;
- Canada Trip in January 2017, success of getting NZAT mentees successfully climbing difficult water ice up to and including grade WI6,
- The Marian Peak accident review, Ben talked about the work currently underway investigating the Marian Peak accident, where two team members, Conor Smith and Sarwan Chand died in a rock-climbing accident on the South Face. Ben noted the work being done on the review by the independent reviewers and the internal panel.

*Jaz Morris moved that the minutes from 2016 be accepted by the Club, seconded by Steven Fortune and passed unanimously.*

*Jaz Morris moved that the president's report be accepted by the Club, seconded by Steven Fortune and passed unanimously.*

## **2. Treasurer's Report – Daniel Joll**

Daniel circulated a number of copies of the club's financial statements for club members to review. See Schedule 1 for the complete financials for the ECC for the year ending 31<sup>st</sup> July 2017.

In addition to the financial statement, Daniel made a number of comments on the financial position of the Club:

- Aiming for the Expedition Capital Fund to reach \$1million
- The key source of fundraising for this is the festival itself.
- The ECC Capital Fund will be distributing a \$5000 grant from the investment's capital in 2017, with the grant amount increasing to \$7000 next year, where it will remain for a few years, before increasing to \$10,000 per year.
- Daniel also spoke to the other part of the Club money; that being the Team money, which is not made up of members' subscription fees or anything to do with members of the ECC. All the money in the NZAT fund is purely from private sponsorship, and this money is separate and divisible from the ECC and the capital fund money.
- Daniel continued this by noting the establishment of two trusts to protect the money from untoward and unscrupulous handling. These two trusts are the ECC Capital Fund trust, which will hold the money of the ECC Capital Fund and distribute the capital to the designated expedition each year. The other trust is the NZAT trust, which comprises the money donated by private entities towards the NZAT. This fund will also be managed by trustees who will distribute the income in accordance with NZAT policy.

*Jaz Morris moved that the financial statements be accepted by the Club, seconded by Steven Fortune and passed unanimously.*

## **3. NZAT Subcommittee Report – Steven Fortune**

Steve summarised the events of the NZAT over the past year, including the trips, events, activities of NZAT members.

He also spoke to the accident review, and noted that it is open for submissions by affected individuals who wish to comment.

## **4. Festival & Events Subcommittee Report – Alastair McDowell**

Alastair discussed some of the trips undertaken by the club in the past year, including:

- Cloudy Peak trip – run by Sarwan Chand and Steven Fortune, and attended by a number of other club members;
- Arapiles trip, attended by 5-6 club members of the Easter holiday period.

Alastair also noted the upcoming trip planned by a couple of club members – Tim Elson & Reg Measures to the Garwhal Himalaya, as well as briefly mentioning the 2017 Remarkables Ice & Mixed Festival.

## **5. Publications Subcommittee Report – Delivered by Daniel Joll in lieu of Kester Brown**

Daniel briefly summarised the sources of club publications, notably:

- The ECC Website;
- The NZAT Website;
- The NZAT Facebook page;
- The ECC Facebook group;
- the NZAT Instagram page.

Daniel also talked about the desire that the ECC Facebook group be a place for information on climbing, conditions, and material related to the club and club members. Part of this is that it is a safe space where there will be no tolerance for trolling, or other deleterious activities, and the page will be moderated in accordance with these ideals.

## **6. General Business**

One matter of general business which was raised was the proposed trips to present presentations and submit for a vote at the 2017 Remarkables Ice & Mixed Festival 2017. Three trips were presented at the AGM, and all were approved by all members present at the AGM to be valid proposals which warrant proposition and voting at the Festival. The proposals were:

- A) Reg Measures & Timothy Elson – Trip to India Himalaya in the Kishtwar province in October 2018. Objectives include peaks up to 6500m. Estimated costs are \$4600 US in country costs with approximately \$2000 NZD required for flights to India.

*Moved by Ben Dare, seconded by Steve Fortune.*

- B) Gemma Wilson & Rose Pearson – Trip to Alaska in April 2018. Their objective is the Moonflower Buttress on Begguya/Mt Hunter in Denali National Park. They propose to share a base camp at the Kahiltna International Airport for anyone who wishes to join.

*Moved by Daniel Joll, seconded by Ben Dare.*

- C) Alastair McDowell & Caleb Jennings – Trip to Patagonia (El Chalten) in February 2018. They propose that ECC team collect in El Chalten and climb individual objectives. Approximate cost would be \$5000-\$6000.

*Moved by Ben Dare, seconded by Peter Harris.*

The only other matter of general business was a call for a vote on accepting Festival Volunteers as honorary members of the ECC for the 2017-2018 year and waiving the payment of membership fees.

*Motion moved by Jaz Morris, seconded by Steven Fortune, and approved unanimously.*

## **7. Election of Positions for 2017-2018**

President is a 3-year fixed term role, and Ben Dare was re-elected in 2016, so his term expires in 2019.

Vice-President: Jaz Morris standing unopposed

*Moved by Peter Harris, seconded by Ben Dare, unanimously approved.*

Treasurer: Daniel Joll standing unopposed

*Moved by Pete Harris, seconded by Ben Dare, unanimously approved.*

Secretary: Peter Harris standing unopposed

*Moved by Ben Dare, seconded by Jaz Morris, unanimously approved.*

Alpine Team Subcommittee Chair: Steven Fortune standing unopposed

*Moved by Ben Dare, seconded by Daniel Joll, unanimously approved.*

Festival & Events Subcommittee Chair: Rose Pearson standing unopposed

*Moved by Peter Harris, seconded by Ben Dare, unanimously approved.*

Publications Subcommittee Chair: Alastair McDowell standing unopposed

*Moved by Ben Dare, seconded by Karl (Merry) Schimanski*

***Meeting closed at 4:02pm, 17 August 2017.***

[Schedule 1 follows]

## **Schedule 1**

**Financial Statements of the Expedition Climbers Club Inc. for the financial year:**

**1 August 2016 – 31 July 2017**

**Passed unanimously at the ECC AGM on 17 August 2017**

## Income 2016

Inerest Received Club	Capital Fund Dividends	Interest Received Team	Team Dividends	Donations & Capital Fund	Club Memberships	Alpine Team Sponsorship
12.93	333.33	0.02	129.95	130	75	10000
12.81	333.33	9.07	129.95	180	1900	10000
12.48	333.33	17.79	125.76	40	75	15000
12.14	333.33	15.48	129.95	198	4573.45	1500
11.56	333.33	8.03	129.76	75	150	900
10.74	333.33	11.19	129.95	165	150	500
9.7	333.33	39.59	129.95	40	170	2500
8.48	333.33	6.95	121.57	105	150	3960.5
8.19	333.33	6.47	129.95	110	160	
6.39	333.33	8	174.66	290	270	
11.2	333.33	37.54	180.48	45	9243.07	
13.64	333.33	36.36	174.66	695	150	
				250	160	
					150	
					270	
					160	
					150	
					75	
					5000	
130.26	3999.96	196.49	1686.59	2323	23031.52	44360.5

## Expenses 2016

Festival Expenses	Club Expenses	Team Expenses
281.18	120	3000
522.1	227.51	5400
927.32	115	3500
339.25	4000	136.85
750	196.2	500
679.44		
350.75		
3850.04	4658.71	12536.85

**Investments**

As at 1 August 2016	
Telecom Syndicate Purchase	50000
Alpine Team Investment Syndicate	25000
Alpine Team Investment Augusta Syndicate	50000
Alpine Team Investment Augusta Syndicate	50000
	175000
Actual investments made during current Financial Year	100000



# Income Expense Summary 2016-2017

	2016	2016	2017	2017
<b>Opening Cash Balance</b>		18664.76		73343.82
<b>Income</b>				
Interest Received	326.75		329.75	
Capital Fund Dividends	3999.96		4020.8	
Team Dividends	1686.59		5450.83	
Donations	2323		4934	
Club Memberships	23031.52		20038.73	
Alpine Team Sponsorship	44360.5		41150	
<b>Totals</b>		75728.32		75924.11
<b>Expenses</b>				
Festival Expenses	3850.04		4665.17	
Club Expenses	4658.71		5874.2	
Team Expenses	12536.85		5665	
		21045.6		16204.37
<b>Investments made during Fin Year</b>		0		100000
Closing Cash Balance 31 July Statement		73347.48		33063.56
Closing actual Bank Balance at 31 July		73343.82		33063.38
Difference (accounting error)		3.66		0.18

## Income 2017

Inerest Received Club	Capital Fund Dividends	Interest Received Team	Team Dividends	Donations & Capital Fund	Club Memberships	Alpine Team Sponsorship
14.11	333.33	0.19	180.48	395	80	7000
13.7	333.33	0.14	54.91	1150	2500	13000
14.84	333.33	0.14	141.13	140	1900	20000
15.53	333.33	38.91	180.48	93	165	1150
1.83	333.33	12.7	291.67	170	6587	
0.71	333.33	0.11	174.66	180	255	
0.4	333.33	0.09	291.67	130	165	
0.44	333.33	0.07	180.48	25	155	
198.9	333.33	0.04	291.67	411	8231.73	
5.95	333.33	0.04	174.66	120		
5.72	354.17	0.04	291.67	50		
5.07	333.33	0.04	180.48	190		
		0.04	291.67	140		
			180.48	100		
			291.67	125		
			163.01	1155		
			291.67	360		
			180.48			
			302.08			
			174.66			
			302.08			
			180.48			
			302.08			
			174.66			
			181.85			
277.2	4020.8	52.55	5450.83	4934	20038.73	41150

**Expenses 2017**

Festival Expenses	Club Expenses	Team Expenses
666.85	110	665
2337.61	150	4500
90	167.85	500
339.25	5	
885.66	5000	
345.8	136.85	
	219.5	
	85	
4665.17	5874.2	5665

### Estimation of bank closing balances

Estimated Bank Closing Balances from Previous Financial Year i.e 1 August 2015 using ASB Online Banking

12223.95	Club Chq	
6190.43	Club Sav	
191.9	Team Chq	
58.48	Team Savings	
Total		18664.76

Closing Balances from Current Financial Year i.e 31 July 2016 using ASB Online Banking

Club Chq	9030.77
Club Sav	15818.16
Team Chq	4279.42
Team Savings	44215.47
Total	73343.82

Closing Balances from Current Financial Year i.e 31 July 2017 using ASB Online Banking

Club Chq	13961.78
Club Sav	17631.03
Team Chq	1465.25
Team Savings	5.32
Total	33063.38

Estimated Bank Closing Balances from Previous Financial Year i.e 1 August 2016 using ASB Online Banking

9030.77	Club Chq	
15818.16	Club Sav	
4279.42	Team Chq	
44215.47	Team Savings	
Total		73343.82